

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Mercer International Inc.		91-6087550	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Genevieve Stannus	604-639-4605	genevieve.stannus@mercerint.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
#282 - 14900 Interurban Avenue South		Seattle, WA 98168	
8 Date of action		9 Classification and description	
Calendar Year 2023		Distribution - Common Share	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
588056101	N/A	MERC	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Dates of Action (DD/MM/YYYY)

Record Date	Payable Date	Description
29/03/2023	05/04/2023	On the payable date, the Issuer made a cash distribution of \$0.075 per share of common stock
28/06/2023	06/07/2023	On the payable date, the Issuer made a cash distribution of \$0.075 per share of common stock
27/09/2023	04/10/2023	On the payable date, the Issuer made a cash distribution of \$0.075 per share of common stock
20/12/2023	28/12/2023	On the payable date, the Issuer made a cash distribution of \$0.075 per share of common stock

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ _____

Based on reasonable assumptions applied with the full year financial results, the Issuer calculates that on each payable date, 100% of the cash distributed were taxable dividends.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ N/A

